



NJEFA News
June 15, 2010

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New Jersey Educational Facilities Authority Holds Annual Meeting; Elects New Officers

The New Jersey Educational Facilities Authority (NJEF A) announced today that a new slate of officers was elected at its annual meeting held on May 25, 2010 to serve for the period ending May 31, 2011. Among them is the Authority's new Chairman, Roger B. Jacobs, who has been a member of the Authority since 2003. In his private life, Jacobs is a labor and employment law attorney and managing partner of Jacobs Rosenberg, LLC with offices in New Jersey and New York. Mr. Jacobs was selected as a New Jersey 2010 "Super Lawyer" and is a graduate of Cornell University and New York University School of Law. He teaches at the Center for Management Development at Rutgers University and the Cornell ILR School and also serves as a Commissioner of the New Jersey Public Broadcasting Authority.

Authority members elected Ridgeley Hutchinson as Vice Chairman. Hutchinson is a Business Representative of New Jersey Council of Carpenters and serves as Trustee of the New Jersey Regional Council of Carpenters. He is also Co-Chairman of the Mercer County Chapter of the Alliance for Action and served as a prior gubernatorial appointee to the New Jersey Clean Water Council.

Members also elected Joshua E. Hodes to serve as the Authority's new Treasurer. Hodes is the Chief of Staff to Assembly Majority Leader, Joseph Cryan. Prior to that, he served as an Associate in Government Relations at Public Strategies Impact and as Associate Director of Athletic Development for the Rutgers University Foundation.

"We are fortunate to have the continued leadership of our dedicated public members in their newly elected roles," said NJEF A's Executive Director Roger Anderson. "Their collective contributions are key to helping the Authority, as a public fiduciary, to fulfill its mission to support world-class higher education in New Jersey."

As an independent and self-supporting state entity, NJEF A is New Jersey's primary issuer of municipal bonds to finance the development of campus facilities at public and private colleges and universities. NJEF A finances a wide array of projects including construction, renovation, and acquisition of academic and research facilities; libraries; technology infrastructures; student housing; student life and athletic facilities; parking structures; and refinancing of existing debt. NJEF A's 44 years of experience in the financial markets with institutions of every type, size and credit, has led it to complete more than 413 transactions with a total value over \$10.3 billion and a record of zero defaults.

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