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ROGER L. ANDERSON
Executive Director

June 27, 2008

Moody's Investors Service
250 Greenwich Street
New York, New York 10007

RE: Request for Comment:
U.S. Public Finance Rating Scale

Ladies and Gentlemen:

I applaud your June 12 proposal to move all public finance ratings to a single global scale "which will result in credit ratings that are comparable across corporate and municipal issues." As I stated in my April 14 letter, a single scale will be beneficial for all markets.

There will, of course, be many challenges in making this transition. I look forward to reviewing the details of your proposal and offering suggestions to help you tackle those challenges.

I again commend Moody's for taking the leadership in addressing this issue in these difficult times.

Sincerely,

Roger L. Anderson
Executive Director